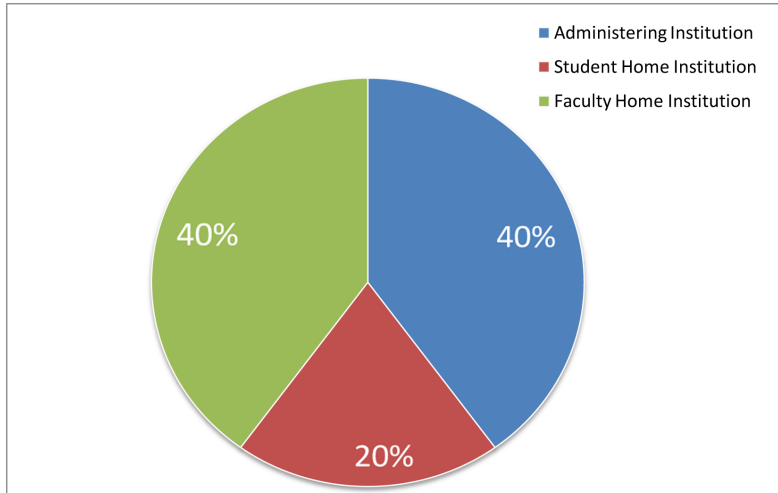


Financial Information

eCore Financial Model



During FY 2007-2009, eCore Functioned on its original financial model. The new 40-40-20 model was in effect beginning FY 2010.

Self-Sustaining Model

eCore through UWG adopted a new financial model consisting of three cost-centers: the administrative institution, the student home institution, and the faculty home institution:

- 40 percent to the Administering Institution
- 20 percent to the Student Home Institution
- 40 percent to the Faculty Home Institution
- Each student home institution also kept 100 percent of tuition from students withdrawing before the withdrawal deadline.
- In FY 2010, 18 USG institutions provided faculty for eCore, each providing faculty for an average number of 18 course sections, with average institutional revenue of more than \$11,000, after paying the faculty member.

eCore is completely self sustaining and requires no state appropriations.

Tuition

The new 40-40-20 model also included an increase in tuition. The change from \$144 per credit hour to \$189 per credit hour took place in Fall 2009. The tuition rates for the same period for a face-to-face class at our affiliates are as follows.

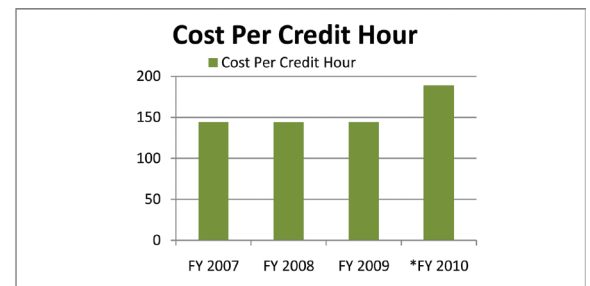
Valdosta State University-\$134

University of West Georgia-\$134

Southern Polytechnic State University-\$146

While the eCore tuition is higher, traditional fees that are mandated when a student enrolls in face-to-face courses are not applied. If a student is enrolled only in eCore classes, he or she is exempt from other fees associated with face-to-face courses.

*The HOPE scholarship covers 100 percent of eCore tuition.



Did You Know?

- The two history courses account for nearly one-fourth of eCore's revenue.